Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT	OF C	HANGES	IN BEN	EFICIAL	OWNERS	HIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BOHLIN GAREN G						PROTEON THERAPEUTICS INC [ PRTO ]										olicable)	g Person(s) to	Owner
	(Fii TEON THI	ERAPEUTICS,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/10/2017									Offic belo	er (give title w)	Othe below	r (specify v)
(Street) WALTHA	AM M.	Α (	)2451 		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line)	Forn Forn	al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson			
(9)				on-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or I	3ene	icially	Own	ed		
Da			2. Transa Date (Month/D	Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Secur Benef Owne	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or Pr	ice		action(s) 3 and 4)		(Instr. 4)
Common Stock 11/				11/10/	2017	017		A <sup>(1)</sup>		23,800	A	\$	1.963 <sup>(2)</sup>	23,800		D		
Common	Stock			11/13/	2017				A <sup>(1)</sup>		25,700	A	\$	1.918 <sup>(3)</sup>	18 <sup>(3)</sup> 49,500 D			
Common	Stock			11/14/	2017				A <sup>(1)</sup>		3,812	A	\$	1.889 <sup>(4)</sup>	39 <sup>(4)</sup> 53,312 D			
		Та	ıble II -								osed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year) ve	Execution		on Date, Transac Code (In				6. Date Expirati (Month/	on Da		7. Title and Amount of Securities Underlying Derivative Security (In: and 4)		Der Sec (Ins	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Code V					(A)	(D)	Date Exercis	able	Expiration Date	Title	Numb of Share							

## **Explanation of Responses:**

- $1.\ The\ transactions\ reported\ in\ this\ Form\ 4\ were\ effected\ pursuant\ to\ a\ Rule\ 10b5-1\ trading\ plan\ adopted\ by\ the\ Reporting\ Person\ on\ November\ 7,\ 2017.$
- 2. The purchase price of \$1.963 is reflective of the weighted average purchase price of all transactions reported on this line. The prices for the transactions reported on this line range from \$1.91 to \$2.01. The reporting person undertakes to provide Proteon Therapeutics, Inc., any security holder of Proteon Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The purchase price of \$1.918 is reflective of the weighted average purchase price of all transactions reported on this line. The prices for the transactions reported on this line range from \$1.905 to \$1.96. The reporting person undertakes to provide Proteon Therapeutics, Inc., any security holder of Proteon Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The purchase price of \$1.889 is reflective of the weighted average purchase price of all transactions reported on this line. The prices for the transactions reported on this line range from \$1.71 to \$1.911. The reporting person undertakes to provide Proteon Therapeutics, Inc., any security holder of Proteon Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

/s/ George A. Eldridge as attorney-in-fact for Garen **Bohlin** 

11/14/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.