FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Gottlieb Daniel Philip						2. Issuer Name and Ticker or Trading Symbol PROTEON THERAPEUTICS INC [ PRTO ]									Check all D	ship of Reportir applicable) rector fficer (give title	10%	Issuer Owner er (specify
	(Last) (First) (Middle) C/O PROTEON THERAPEUTICS 200 WEST STREET					3. Date of Earliest Transaction (Month/Day/Year) 07/07/2015									X Officer (give file Officer (specify below)  VP Marketing & Bus Development			
(Street) WALTHAM MA 02451  (City) (State) (Zip)					_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date					e Ex onth/Day/Year) if			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		rities Acquired (A) ed Of (D) (Instr. 3, 4			nd See Bei Ow	Amount of curities neficially ned Following ported	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	of Indirect
										v	Amount	(A (D	N) or D)	Price	Tra	nsaction(s) str. 3 and 4)		(1130.4)
Common Stock 06/30					0/2015					v	1,965		A	\$8.	84	1,965	D	
Common Stock 07/07					/07/2015						1,965		D	\$16	.86	0	D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date, Transac			of Deriv Secu Acqu (A) of Dispo of (D) (Instr	of E		5. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price ( Derivativ Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber ires				

## **Explanation of Responses:**

- 1. The shares were acquired under the Issuer's 2014 Employee Stock Purchase Plan in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
- 2. These shares, acquired under the Issuer's 2014 Employee Stock Purchase Plan in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c), were sold under Rule 144 and pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 5, 2015.

/s/ George A. Eldridge as attorney-in-fact for Daniel **Gottlieb** 

07/07/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.