

October 17, 2014

United States Securities and Exchange Commission  
Division of Corporation Finance  
100 F Street, N.E.  
Washington, DC 20549

Attention: John Krug and Christina De Rosa

Re: **Proteon Therapeutics, Inc.**  
**Registration Statement on Form S-1**  
**SEC File No. 333-198777**

Ladies and Gentlemen:

In connection with the above-captioned Registration Statement, we wish to advise that between October 7, 2014 and the date hereof 2,211 copies of the Preliminary Prospectus dated October 7, 2014 were distributed as follows: 0 to prospective underwriters; 813 to institutional investors; 0 to prospective dealers; 1,398 to individuals; 0 to rating agencies and 0 to others.

We have been informed by the participating underwriters that they will comply with the requirements of Rule 15c2-8 under the Securities Exchange Act of 1934, as amended.

We hereby join in the request of the registrant that the effectiveness of the above-captioned Registration Statement, as amended, be accelerated to 4:00 p.m. Eastern Time, on Tuesday, October 21, 2014, or as soon thereafter as practicable.

*[signature page follows]*

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Very truly yours,

STIFEL, NICOLAUS & COMPANY, INCORPORATED  
JMP SECURITIES, LLC  
For themselves and as Representatives of the  
other Underwriters named in Schedule I of the Underwriting Agreement

By: Stifel, Nicolaus & Company, Incorporated

By: /s/ Seth Rubin  
Name: Seth Rubin  
Title: Managing Director

By: JMP Securities, LLC

By: /s/ Stephen Ortiz  
Name: Stephen Ortiz  
Title: Managing Director

***Signature Page to Acceleration Request***

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