FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

X 10% Owner

below)

Other (specify

7. Nature of

Indirect Beneficial

Ownership (Instr. 4)

11. Nature

of Indirect Beneficial Ownership

(Instr. 4)

5. Relationship of Reporting Person(s) to Issuer

6. Individual or Joint/Group Filing (Check Applicable

9. Number of

derivative Securities Beneficially

Owned Following Reported Transaction(s)

500

(Instr. 4)

Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership Form: Direct

(D) or Indirect

Ownership Form: Direct (D)

or Indirect (I) (Instr. 4)

D

(I) (Instr. 4)

Officer (give title

(Check all applicable) Director

below)

Person

5. Amount of

Owned Following Reported

Transaction(s) (Instr. 3 and 4)

Securities Beneficially

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 n 30(h) of the Investment Company Act of 1940

motrace	1011 1 (b).						tion 30(h								1954		
1. Name and Address of Reporting Person* TVM Life Science Ventures VI GmbH & Co KG						2. Issuer Name and Ticker or Trading Symbol PROTEON THERAPEUTICS INC [PRTO]									o]		
(Last) (First) (Middle) C/O TVM CAPITAL GROUP						3. Date of Earliest Transaction (Month/Day/Year) 06/22/2017										Officer below)	
OTTOST	RASSE 4					If Ame 5/26/2	endment, 2 <mark>017</mark>	Date	of C	Original	-iled	Month/D	ay/Yea	ar)		6. Ind Line)	ividual or 3
(Street) MUNICH	H 2N	Л	80333													X	Form f Form f Persor
(City)	(St	ate)	(Zip)														
		Ta	ble I - No	n-Dei	rivativ	ve Se	ecuriti	es A	cqı	uired,	Dis	osed	of, o	r Be	enefi	cially	Owned
1. Title of S	Security (Inst	r. 3)		Date	nsactio th/Day/\	Year)	2A. Deer Execution if any (Month/I	n Da	,	3. Transa Code (8)		4. Secu Dispos					5. Amou Securitie Benefici Owned F Reported
										Code	v	Amoun	t	(A) c (D)	P P	rice	Transact (Instr. 3
			Table II -				urities Is, war										wned
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date,	4. Transa Code (8)		5. Num of Derival Securit Acquir (A) or Dispos of (D) (Instr. 5 and 5)	tive ties ed sed	Exp	Date Exe piration onth/Day	Date		Secu Deriv	rities	I Amou Underl Securi d 4)	ying	8. Price of Derivative Security (Instr. 5)
					Code	v	(A)	(D)	Dat Exe	te ercisable		piration te	Title		Amou Numb Share	er of	
Series A Convertible Preferred Stock ⁽¹⁾	\$0.9949	06/22/2017			P		372 ⁽²⁾			(3)		(4)	Stoo \$0.0 par va	ck, 001	373,9	907 ⁽⁵⁾	\$1,000
		Reporting Person*	'I GmbH	: & C	o KC	<u> </u>											
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(Street)	H	2M	8033	3													
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		Reporting Person*	'I LP														
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1. Name an Birner I		Reporting Person*															
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(Street)			
MUNICH	2 M	80333	
(City)	(State)	(Zip)	
	Iress of Reporting Person*		
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(Last)	(First)	(Middle)	
C/O TVM CA	PITAL GROUP		
OTTOSTRAS	SE 4		
(Street)			
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(City)	(State)	(Zip)	
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Explanation of Responses:

OTTOSTRASSE 4

- 1. This amendment to the original Form 4 does not amend any item originally reported in Table II and the first line item of Table II is restated in this amendment for the sole purpose of gaining access to the electronic filing system; footnotes relating to such first line item are included for completeness and have not been amended. This amendment is made by the Reporting Persons solely to include the power of attorney attached hereto as Exhibit 24.
- 2. The shares are directly held by TVM Life Science Ventures VI GMBH & Co. KG ("TVM VI"). Hubert Birner ("Birner"), Stefan Fischer ("Fischer"), and Helmut Schuhsler ("Schuhsler") are members of the investment committee of TVM Life Science Management VI L.P. ("TVM VI Management"), a special limited partner of TVM VI, with voting and dispositive power over the shares held by TVM VI. TVM VI Management, Birner, Schuhsler and Fischer each disclaim beneficial ownership of the shares held by TVM VI, except to the extent of any pecuniary interest therein, if any. Birner is a director of the issuer.
- 3. The Series A convertible preferred stock (the "Series A Stock") is convertible, at the option of the holder, into Proteon Therapeutics Inc. common stock, \$0.01 par value per share (the "Common Stock"), at a price per share equal to \$0.9949.
- 4. The Series A Stock has no expiration date.
- 5. The certificate of designations for the Series A Stock contains a provision prohibiting conversion to the extent that upon conversion the holder, together with its affiliates and any "group" members, would beneficially own in excess of 9.985% of the number of shares of Common Stock then outstanding.

Remarks:

/s/ Stefan Fischer, Director of TVM Life Science Ventures VI LLC, general partner of TVM Life Science Ventures 06/30/2017 Management VI L.P., managing limited partner of TVM Life Science Ventures VI GMBH & Co. KG /s/ Stefan Fischer, Director of TVM Life Science Ventures VI LLC, general partner of TVM Life Science Ventures 06/30/2017 Management VI L.P., managing <u>limited partner of TVM Life</u> Science Ventures VI L.P. /s/ Stefan Fischer, by power of 06/30/2017 attorney for Hubert Birner 06/30/2017 /s/ Stefan Fischer /s/ Stefan Fischer, by power of 06/30/2017 attorney for Helmut Schuhsler ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints Josef Moosholzer, Stefan Fischer and Sascha Berger, and each of them, with full power to act without the others, his or her true and lawful attorney-in-fact, with full power of substitution, to sign any and all instruments, certificates and documents that may be necessary, desirable or appropriate to be executed on behalf of himself as an individual or in his or her capacity as a direct or indirect general partner, director, officer or manager of any partnership, corporation or limited liability company, pursuant to section 13 or 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and any and all regulations promulgated thereunder, and to file the same, with all exhibits thereto, and any other documents in connection therewith, with the Securities and Exchange Commission, and with any other entity when and if such is mandated by the Exchange Act or by the Financial Industry Regulatory Authority, granting unto said attorney-in-fact full power and authority to do and perform each and every act and thing necessary, desirable or appropriate, fully to all intents and purposes as he or she might or could do in person, thereby ratifying and confirming all that said attorney-in-fact, or his or her substitutes, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, this Power of Attorney has been signed as of the 29th day of June, 2017.

/s/ Hubert Birner
Hubert Birner

/s/ Stefan Fischer
Stefan Fischer

/s/ Helmut Schuhsler
Helmut Schuhsler