SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287						
Estimated average burden						
hours per response:	0.5					

STATEMENT OF C	CHANGES IN BENEFICIAL	OWNERSHIP
----------------	-----------------------	------------------

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Opaleye Management Inc.		n*	2. Issuer Name and Ticker or Trading Symbol <u>Protara Therapeutics, Inc.</u> [TARA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) (F ONE BOSTON PL	First) LACE, 26TH FL	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/04/2021	Officer (give title Other (specify below) below)
	MA State)	02108 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$0.001 per share	11/04/2021		Р		6,000	A	\$6.5	2,464,472	Ι	By Opaleye, L.P. ⁽¹⁾
Common Stock, par value \$0.001 per share	11/04/2021		Р		557	A	\$6.5	100,557	I	By Managed Account ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction 3A. Deemed 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature 5. Number Expiration Date (Month/Day/Year) Derivative Conversion Date **Execution Date** Transaction Amount of Derivative derivative Ownership of Indirect of (Month/Day/Year) Security or Exercise if any Code (Instr. Derivative Securities Security Securities Form: Beneficial Direct (D) Price of Derivative Security (Month/Dav/Year) (Instr. 3) 8) Securities Underlying Derivative (Instr. 5) Beneficially Ownership Acquired (A) or Disposed Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Security (Instr. 3 and 4) Reported Transaction(s) (Instr. 4) of (D) (Instr. 3, 4 and 5) Amount or Number Date Expiration ٥f Code v (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. Represents securities owned directly by Opaleye, L.P. (the "Fund"). As the investment manager of the Fund, Opaleye Management Inc. may be deemed to beneficially own the securities owned directly by the Fund.

2. Securities owned by a separately managed account (the "Managed Account"). As the portfolio manager of the Managed Account, Opaleye may be deemed to beneficially own the securities owned directly by the Managed Account.

<u>Opaleye Management Inc.,</u> <u>By: /s/ James Silverman,</u> <u>President</u>

11/05/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.